# Results Area: A Strong and Vibrant Economy

A strong and vibrant economy is the foundation of a healthy and successful community. Montgomery County is blessed with a diverse network of established and emerging for-profit businesses and not-for-profit organizations that is the envy of other local communities. The key to our success has been our highly educated workforce attracted by our exceptional quality of life. The Leggett Administration is committed to doing what is necessary to build on this strong foundation by reaching out to attract entrepreneurial companies from across America and throughout the world. To ensure a positive business climate, the Leggett Administration will work to streamline regulation and build lines of communication with leaders of the business and independent sectors so that they are at the table with government when key decisions about the County's future are made. To continue to attract and retain quality businesses, Montgomery County's priorities must be to provide educational excellence, workforce development opportunities, a transportation network that works, and housing options that meet the needs of future employees.

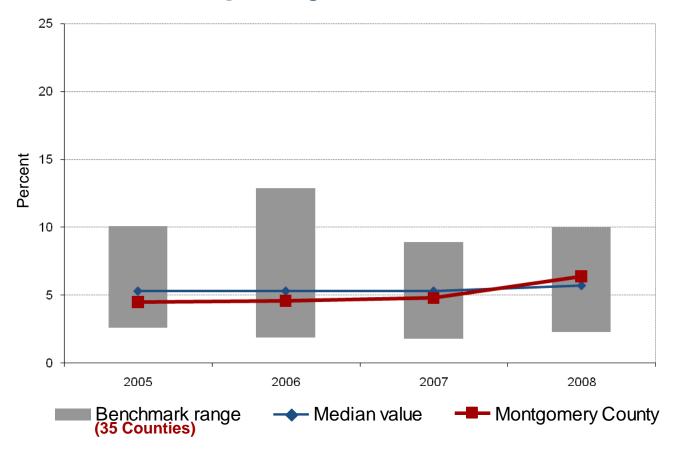
Statement on A Strong and Vibrant Economy from the Leggett Transition Team Report (December 2006)





## A Strong and Vibrant Economy

# **Indicator: Percent below poverty line**



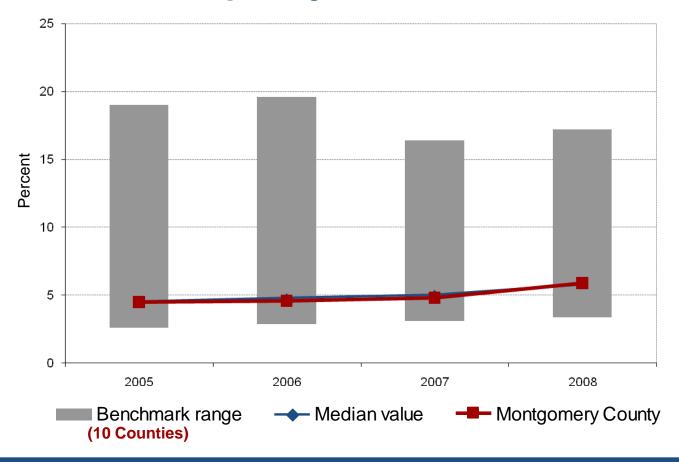
In 2008, the median national value was 5.7%. In Montgomery County, 6.4% were below the poverty line. In 2008, the highest value was 10% and the lowest value was 2.3%.





## A Strong and Vibrant Economy

## **Indicator: Percent below poverty line**



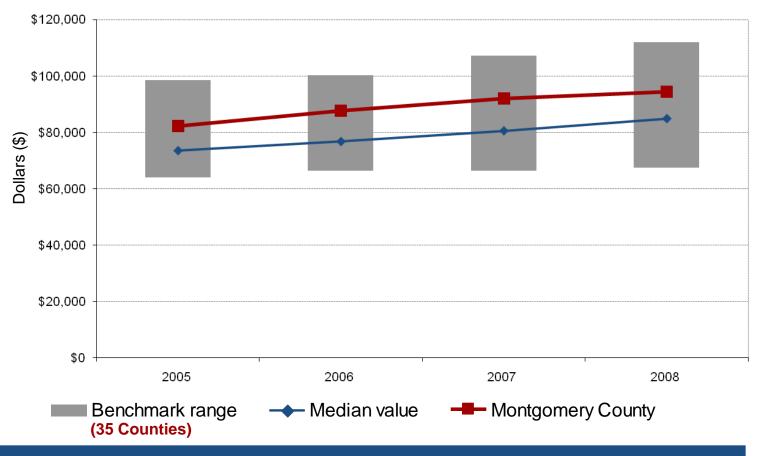
In 2008, the median regional value was 5.8%. In Montgomery County, 5.9% were below the poverty line. In 2008, the highest value was 17.2% and the lowest value was 3.4%.





## A Strong and Vibrant Economy

#### Indicator: Median household income



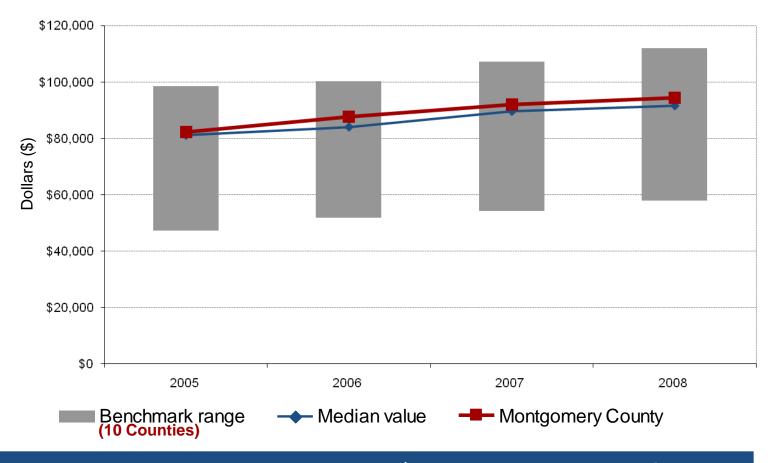
In 2008, the median national value was \$84,782. In Montgomery County median household income was \$94,319. In 2008, the highest value was \$111,925 and the lowest value was \$67,518.





## **A Strong and Vibrant Economy**

## **Indicator: Median household income**



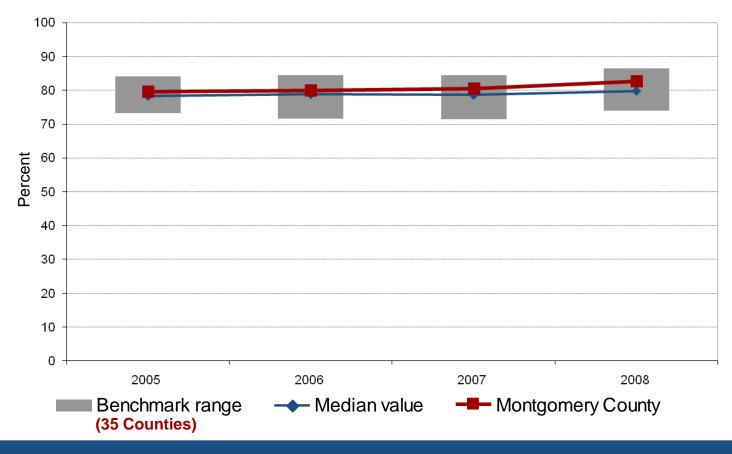
In 2008, the median regional value was \$91,522. In Montgomery County median household income was \$94,319. In 2008, the highest value was \$111,925 and the lowest value was \$57,936.





## A Strong and Vibrant Economy

# Indicator: Percent of population 16-64 in labor force



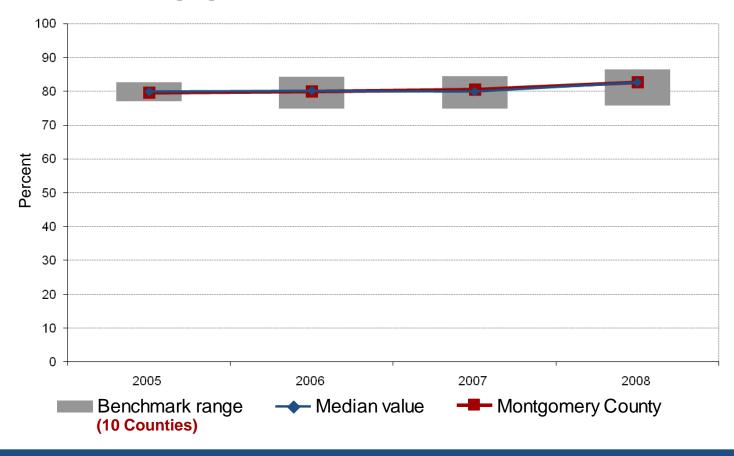
In 2008, the median national value was 79.7 %. In Montgomery County, 82.6% of the population 16-64 was in the labor force. In 2008, the highest value was 86.5% and the lowest value was 73.9%.





## **A Strong and Vibrant Economy**

# Indicator: Percent of population 16-64 in labor force



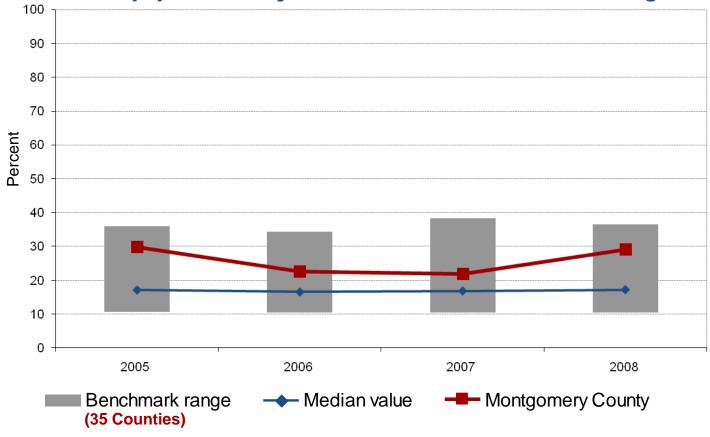
In 2008, the median regional value was 82.6%. In Montgomery County, 82.6% of the population 16-64 was in the labor force. In 2008, the highest value was 86.5% and the lowest value was 75.8%.





#### **A Strong and Vibrant Economy**

#### Indicator: Percent of population 25 years and over with an advanced degree



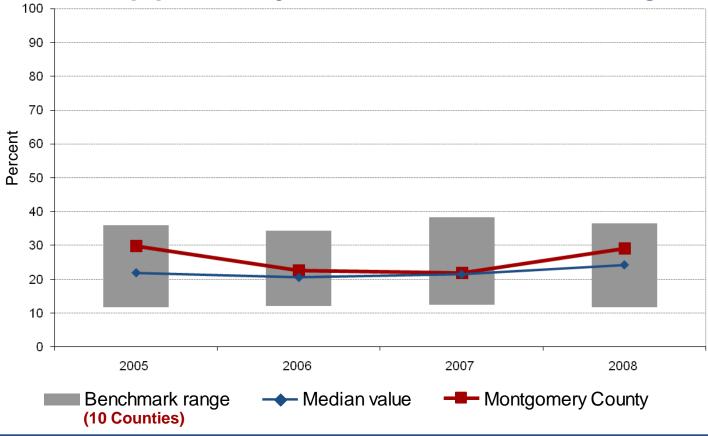
In 2008, the median national value was 17.2%. In Montgomery County, 29% of those 25 years and older had an advanced degree. In 2008, the highest value was 36.6% and the lowest value was 10.5%.





#### **A Strong and Vibrant Economy**

## Indicator: Percent of population 25 years and over with an advanced degree



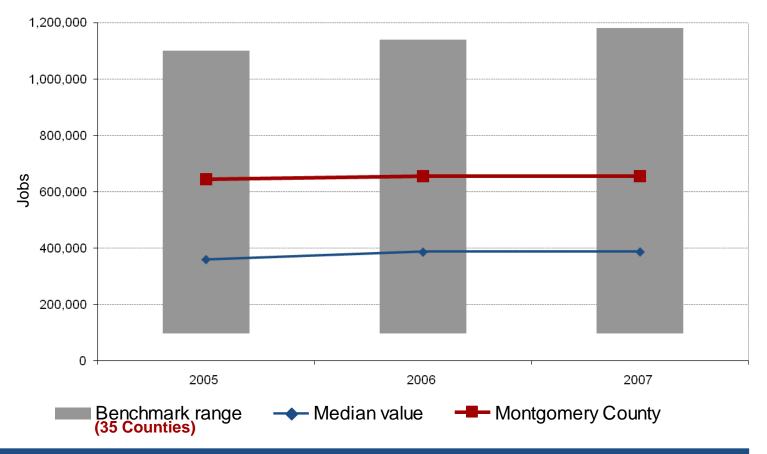
In 2008, the median regional value was 24.3%. In Montgomery County, 29% of those 25 years and older had an advanced degree. In 2008, the highest value was 36.6% and the lowest value was 11.8%.





## A Strong and Vibrant Economy

# Indicator: Total employment (Number of jobs)



In 2007, the median national value was 387,235. In Montgomery County, total employment (number of jobs) was 654,728. In 2007, the highest value was 1,179,511 and the lowest value was 97,751.

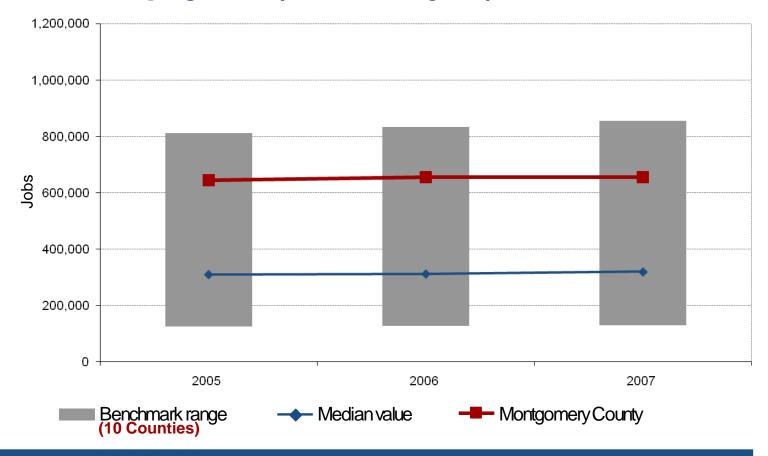


Source: Bureau of Economic Analysis; New estimates for 2007 and revisions for 2005-2006 based on April, 2009 data release



## A Strong and Vibrant Economy

# Indicator: Total employment (Number of jobs)



In 2007, the median regional value was 319,539. In Montgomery County, total employment (number of jobs) was 654,728. In 2007, the highest value was 855,842 and the lowest value was 130,724.



Source: Bureau of Economic Analysis; New estimates for 2007 and revisions for 2005-2006 based on April, 2009 data release

